

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

August 10, 2020

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

Mr. Bob Missel, County Board Representative

OTHERS PRESENT

Mr. Justin Hope, Seim Johnson

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:09 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on July 13, 2020 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the July 13, 2020 Board meeting. Motion carried.
[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

3. FINANCE & ACCOUNTING

FY 2020 Financial Audit - Justin Hope with Seim Johnson presented and reviewed the 2020 Financial Audit. There was one audit adjustment made to the original trial balance presented at the beginning of the audit related to deferred outflows. Mr. Hope noted this was a single-year presentation. The FY 2021 Audit will include a comparison of the 2020 and 2021 fiscal years. He noted footnote 4 is related to the building lease and footnote 5 is related to the pension plan. The Board concluded to accept this as the final FY 2020 Financial Audit.

MOTION: Moved by Pribnow and seconded by McClain to receive and accept the Fiscal Year 2020 Financial Audit as presented. Motion Carried. *[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]*

Financial Statements - The July 2020 Financial Statements were distributed to the Board Members prior to the meeting.

FY 2021 Budget - The FY 2021 Budget was presented. Mr. Booth reviewed expenses by category.

MOTION: Moved by McClain and seconded by Pribnow to accept and approve the July 2020 Financial Statements and the FY 2021 Annual Budget as presented. Motion carried. *[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]*

4. PENSION FUND & PLAN

Mr. Booth stated the Pension Investments as of 7/31/20 are at \$75M, close to the same amount before the pandemic and the stock market decline. The Board may need to discuss investment options, if needed, as the election approaches.

5. EXECUTIVE DIRECTOR

Mr. Booth continues to attempt to contact The Rybar Group that was engaged to submit a Low Volume Adjustment request to the Fiscal Intermediary. Fremont Health did receive additional reimbursement for FY 2012, however requests for FYs 2013 and 2014 remain outstanding.

Mr. Booth reminded the Board that Linda McClain's term on the Board will expire October 1st. Linda has agreed to serve an additional term. Mr. Booth will communicate this information to Bob Missel for the County Board to recommend reappointment of Linda McClain for an additional term to the Fremont Community Health Resources Board.

6. OTHER ITEMS

September Meeting Date - Due to the regular meeting date falling on the Labor Day Holiday, the Board discussed moving the September meeting to September 14, 2020.

MOTION: Moved by McClain and seconded by Pribnow to move the September meeting from September 7th to September 14th at 12:00 noon. Motion carried. *[For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]*

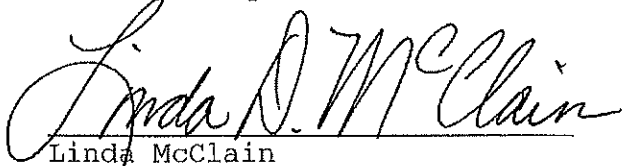
Board of Trustees

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7. ADJOURNMENT

There being no further business, the meeting was adjourned at
12:59 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
David Saalfeld

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the two months ending August 31, 2020 and 2019

	Jul - Aug 20	Jul - Aug 19
Ordinary Income/Expense		
Income		
4300 · Interest Income	230,501.16	240,273.94
Total Income	230,501.16	240,273.94
Expense		
5100 · Accounting and Administration	825.00	975.00
5200 · Actuary & Benefit Calc Fees	9,270.00	11,715.00
5300 · Audit and Accounting Fees	6,500.00	1,702.00
5305 · Bank Service Charges		-66.91
5310 · Consulting services	500.00	4,750.00
5500 · Insurance Expense	8,058.28	3,540.62
5800 · Miscellaneous Expense	19.00	18.32
Total Expense	25,172.28	22,634.03
Net Ordinary Income	205,328.88	217,639.91
Net Income	205,328.88	217,639.91

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES

OATH OF OFFICE

I, Linda McClain, do solemnly swear that I will support the Constitution of the United States and the Constitution of the State of Nebraska, against all enemies, foreign and domestic; that I will bear true faith and allegiance to the same; that I take this obligation freely and without mental reservation or for purpose of evasion; and that I will faithfully and impartially perform the duties of the office of Trustee of Fremont Community Health Resources, according to law, and to the best of my ability. And I do further swear that I do not advocate, nor am I a member of any political party or organization that advocates the overthrow of the government of the United States or of this state by force or violence; and that during such time as I am in this position I will not advocate nor become a member of any political party or organization that advocates the overthrow of the government of the United States or of this state by force or violence. So help me God.

9/14/2020
Date

Linda McClain
Linda McClain