

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

June 7, 2021

THOSE PRESENT

Mr. Larry Shepard, President
Mrs. Linda McClain, Vice President/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Bob Missel, County Board Representative
Mr. Patrick Booth, Executive Director
Mrs. Kathy Bloch, Recording Secretary

THOSE EXCUSED

None

OTHERS PRESENT

None

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:10 pm by Larry Shepard, President.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on May 10, 2021 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the May 10, 2021 Board meeting. Motion carried. (For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

3. FINANCE & ACCOUNTING

Financial Statements - May 2021 - Mr. Booth reviewed the May 2021 Financial statements, noting year-to-date expenses remain within budget.

MOTION: Moved by McClain and seconded by Pribnow to receive and accept the Financial Report. Motion carried.

(For: Shepard, McClain, and Pribnow; Against: None; Absent: None.)

The Board discussed authorization of expenses requiring preapproval by the Board.

MOTION: Moved by McClain and seconded by Pribnow that discretionary expenses not budgeted over \$10,000 will be submitted to the Board for prior approval. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

Budget - FY 2022 - Mr. Booth presented the FY 2022 Budget. The budget, prepared by Erickson & Brooks, and revised by Pat, is \$1,152,790. The Board discussed adjusting Insurance Expense by \$10,000 and Legal & Professional Fees by (\$14,000). The expense adjustments resulted in a \$4,000 decrease, for a total expense budget of \$182,000. The total adjusted budget is \$1,156,790.

MOTION: Moved by Pribnow and seconded by McClain to approve the FY 2022 budget as adjusted by the Board. Motion carried. [For: Shepard, McClain, and Pribnow; Against: None; Absent: None.]

Financial Audit FY 2021 - Mr. Booth is working with Seim Johnson on the FY 2021 Audit. He anticipates receiving the final audit in August with presentation to the Board in September.

4. PENSION FUND & PLAN

Mr. Booth stated the monthly statement from First National Bank of Omaha has been distributed to the Board.

5. EXECUTIVE DIRECTOR

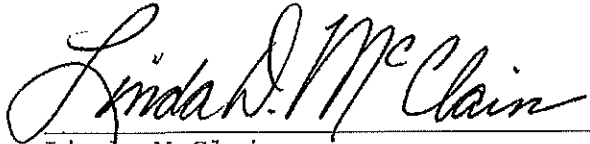
None.

6. OTHER ITEMS

Mr. Shepard stated he has a conflict with the November meeting date. The Board will discuss the need to change the date for the November meeting in September or October.

7. ADJOURNMENT

There being no further business, the meeting was adjourned
at 1:00 p.m.



Linda McClain
Vice President/Secretary

DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Patrick Booth

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty

Fremont Community Health Resources
Statement of Revenues and Expenses YTD Comparison
For the twelve months ending June 30, 2021 and 2020

	<u>Jul '20 - Jun 21</u>	<u>Jul '19 - Jun 20</u>
Ordinary Income/Expense		
Income		
4300 · Interest Income	1,338,790.96	1,399,557.18
4500 · Miscellaneous Income	219,601.91	3,377.02
Total Income	<u>1,558,392.87</u>	<u>1,402,934.20</u>
Expense		
5100 · Accounting and Administration	5,655.00	5,230.00
5200 · Actuary & Benefit Calc Fees	79,065.00	62,080.00
5300 · Audit and Accounting Fees	13,028.00	31,905.00
5305 · Bank Service Charges		667.00
5306 · Board Stipend	3,600.00	3,600.00
5310 · Consulting services	10,500.00	23,250.00
5500 · Insurance Expense	48,477.08	37,943.02
5700 · Legal and Prof Fees	3,460.00	41,612.39
5800 · Miscellaneous Expense	294.90	187.32
5900 · Office Supplies		160.50
5940 · Pension (Income) Expense	1,972,963.36	4,685,999.00
Total Expense	<u>2,137,043.34</u>	<u>4,892,634.23</u>
Net Ordinary Income	<u>-578,650.47</u>	<u>-3,489,700.03</u>
Net Income	<u><u>-578,650.47</u></u>	<u><u>-3,489,700.03</u></u>

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