

File with Your County Assessor on or Before December 31

Exemption Application

Date 10/5/22 FORM

for Tax Exemption on Real and Personal Property by Qualifying Organizations

451

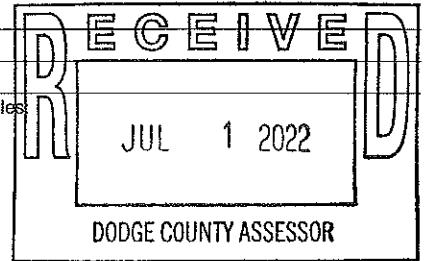
Read instructions on reverse side.

Failure to properly complete or timely file this application will result in a denial of the exemption.

Name of Organization <u>Howells-Dodge Educational Facilities Leasing Corporation</u>		County Name <u>Dodge</u>	Tax Year <u>2022</u>
Name of Business if Different than Organization		State Where Incorporated <u>Nebraska</u>	
Name of Owner of Property <u>Howells-Dodge Educational Facilities Leasing Corporation</u>		Value of Real Property <u>\$0</u>	Value of Personal Property <u>\$0</u>
Street or Other Mailing Address of Applicant <u>417 Center Street</u>		Contact Name <u>Mark Ernst</u>	Parcel ID Number <u>270136075</u>
City <u>Howells</u>	State <u>NE</u>	Zip Code <u>68641</u>	Phone Number <u>(402) 986-1621</u>
Type of Ownership		Email Address <u>mernst@hdcjags.org</u>	

- Agricultural and Horticultural Society
 Educational Organization
 Religious Organization
 Charitable Organization
 Cemetery Organization

Name	Title of Officers, Directors, or Partners	Address, City, State, Zip Code
Mark Ernst	President, Director	417 Center Street, Howells, NE 68641
Steve Schmidt	Secretary, Director	417 Center Street, Howells, NE 68641
Heather Macholan	Treasurer, Director	417 Center Street, Howells, NE 68641



Legal description of real property and general description of all depreciable tangible personal property, except licensed motor vehicles

See Attachment.

Property described above is used in the following exempt category (please mark the applicable boxes):

- Agricultural and Horticultural Society
 Educational
 Religious
 Charitable
 Cemetery

Give a detailed description of the primary use of the property and any other uses of the property:

See Attachment.

All organizations, except for an Agricultural and Horticultural Society, must complete the following questions.

- Is all of the property used exclusively as described above? YES NO
 Is the property used for financial gain or profit to either the owner, the owner or organization making exclusive use of the property, or private individuals? YES NO
 Is a portion of the property used for the sale of alcoholic beverages? YES NO
 If Yes, state the number of hours per week _____
 Is the property owned or used by an organization which discriminates in membership or employment based on race, color, or national origin? . . . YES NO

Under penalties of law, I declare that I have examined this exemption application and, to the best of my knowledge and belief, it is correct and complete. I also declare that I am duly authorized to sign this exemption application.

sign here Mark Ernst _____ President _____ 7-1-22
 Authorized Signature Title Date

Retain a copy for your records.

For County Assessor's Recommendation

- Approval
 Approval of a Portion
 Denied

COMMENTS: Property is exempt.

Sebbie Churchill _____ 9-19-2022
 Signature of County Assessor Date

For County Board of Equalization Use Only

- Approved
 Approval of a Portion
 Denied

If the County Board's determination is different from the County Assessor's recommendation, an explanation is required.

I declare that to the best of my knowledge and belief, the determination made by the County Board of Equalization is correct pursuant to the laws of the State of Nebraska.

 Signature of County Board Member Date

County Clerk: A legible copy of this form showing the final decision of the County Board of Equalization must be delivered electronically to the Nebraska Department of Revenue within seven days after the Board's decision.

**Attachment to Form 451: Exemption Application for Tax Exemption On Real and
Personal Property by Qualifying Organizations**

General Information: The applicant, Howells-Dodge Educational Facilities Leasing Corporation (the "Organization"), is a Nebraska nonprofit corporation organized for the exclusive benefit of the Colfax County School District 19-0070 commonly known as Howells-Dodge Consolidated Schools (the "School District") through the acquisition, construction, improvement, and equipping of educational facilities located within the School District's geographical boundaries, for the exclusive use of the School District, on behalf of the School District, and for the benefit of the public within the School District. The Organization intends to seek recognition of its exemption from income tax pursuant to Section 501(c)(3) of the Internal Revenue Code.

The School District has leased ground located at Lots 5, 6 and 7, Block 11, Original Town of Dodge, as surveyed, platted and recorded in Dodge County, Nebraska (the "Lots") to the Organization, for the exclusive purpose of building and improving the following educational facilities for the School District, for lease and eventual re-conveyance to the School District:

A new 10,600 square foot addition to the existing Dodge Attendance Center, 209 Ash Street, Dodge, Nebraska. The addition will include a new secure entrance with access through the administration offices, new classrooms, restrooms, and associated mechanical spaces. Also included are interior renovations in the existing school facility to add the school library in the northwest corner, and to update finishes in the kitchen, cafeteria and hallways. The improvements will include site access on the west side of the facility and HVAC system replacement in the existing elementary classrooms.

Together, these educational facilities constitute the "Improvements," and are the subject of this application.

Pursuant to Neb. Rev. Stat. §§ 79-10,105 and 79-10,107, the School District and the Organization have entered into a Lease-Purchase Agreement that provides for the Organization to construct the Improvements. The Organization will own the Improvements and lease the Improvements to the School District pursuant to the Lease-Purchase Agreement.

Legal Description of real property and general description of all depreciable tangible personal property except licensed motor vehicles: Improvements to be constructed on lots 3, 4, 5, 6 and 7, Block 11, Original Town of Dodge, as surveyed, platted and recorded in Dodge County, Nebraska pursuant to the Lease Purchase Agreement, a Memorandum of which is or will be recorded in Dodge County.

Give a detailed description of the primary use of the property and any other uses of the property: During the term of the Lease-Purchase Agreement, the primary use of the Improvements will be ongoing construction of facilities that, when complete, will be used by the School District for its educational purposes. The Improvements will be leased to the School District during the term of the Lease-Purchase Agreement, until they are re-conveyed to the School District.

The Lease-Purchase Agreement obligates the Organization to use payments it receives from the School District to service indebtedness associated with the construction

Attachment to Form 451
Howells-Dodge Educational Facilities Leasing Corporation

Page 2

of Improvements. The Organization will convey the Improvements to the School District upon repayment of the indebtedness. Thus, the income the Organization receives from the Improvements will be applied only for the benefit of the School District. The Organization respectfully submits that its use of the Improvements qualifies for exemption, both because of the Organization's own charitable purposes, and because of its lease of the Improvements to the School District, for the School District's exclusive use.

4875-3240-9637, v. 1