

FREMONT COMMUNITY HEALTH RESOURCES

BOARD OF TRUSTEES
MINUTES

September 12, 2022

THOSE PRESENT

Mrs. Linda McClain, Vice Chairman/Secretary
Mr. Steve Pribnow, Treasurer
Mr. Joel Jelkin, Executive Director
Mrs. Kathy Bloch, Recording Secretary
Mr. Bob Missel, County Board Representative

THOSE EXCUSED

Mr. Larry Shepard, Chairman

OTHERS PRESENT

Justin Hope, Eide Bailly (formerly Seim Johnson)

1. WELCOME

The meeting of the Board of Trustees was called to order at 12:06 pm by Linda McClain, Vice-Chairman.

A current copy of the Open Meetings Act was available.

2. MINUTES

The minutes of the Fremont Community Health Resources Board of Trustees regular meeting held on August 8, 2022 were distributed to the Board Members prior to the meeting.

MOTION: Moved by Pribnow and seconded by McClain to approve the minutes of the August 8, 2022 meeting. Motion carried. [For: McClain, and Pribnow; Against: None; Absent: Shepard.]

3. FINANCE & ACCOUNTING

Financial Statements - August 2022 - The August, 2022 Financial Statements were distributed to the Board Members prior to the meeting. Approval of Financial Statements will be done at the October meeting.

FY22 Financial Audit - Justin Hope with Eide Bailly (formerly Seim Johnson) updated the Board on the Firm. Effective July 25, 2022, Seim Johnson merged with Eide Bailly, a Top 25 CPA firm based in Fargo, North Dakota. Mr. Hope presented the Fiscal year 2022 Financial Audit and explained the new accounting principles, GASB 87, related to leases. Based on the structure of the Fremont Health and Nebraska Methodist Health System transaction in 2018 and the new accounting principles, GASB 87, the transaction will need to be recast as a lease and not a sale on the Financial Statements. A revised draft of the FY 2022 Financial Audit will be provided for the October meeting.

4. PENSION FUND & PLAN

While there was a gain in investments in July, Markets saw a loss in August. Investors are optimistic.

5. EXECUTIVE DIRECTOR

Mr. Jelkin stated the Dodge County Board of Supervisors reappointed Larry Shepard to a six-year term as a trustee of the Fremont Community Health Resources Board. Mr. Jelkin is working with FNIC (formerly Harry Koch Company) on insurance renewals for 2023.

6. OTHER ITEMS

Upcoming Meetings - The Board discussed the November meeting date being early in the month. It was decided to not move the date of the meeting and to meet on November 7th as scheduled.

7. ADJOURNMENT

The next meeting is scheduled for October 10, 2022. There being no further business, the meeting was adjourned at 12:45 p.m.



Linda McClain
Vice Chairman/Secretary

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DISTRIBUTION:

Larry Shepard
Linda McClain
Steve Pribnow
Joel Jelkin

Robert Bendig
Greg Beam
Lon Strand
Pat Tawney

Bob Missel
Dan Weddle
Doug Backens
Fred Mytty